

Fraud Awareness: How to Take Action

Fraud is a pervasive issue that impacts many organizations, including USF. According to the Association of Certified Fraud Examiners, it is estimated that organizations lose 5% of revenue to fraud each year, which is more than \$5 trillion globally! As a USF employee, you play a crucial role in recognizing and reporting potential fraud. In fact, more frauds are uncovered through tips than through any other method.

The Q&As below contain additional information about reporting suspected fraud.

What is fraud?

- x Fraud is the intentional use of deception for personal gain or to harm others, often achieved by misrepresenting facts or concealing information.

x

_____, a third party.
The Office of Internal Audit can communicate with anonymous reporters via EthicsPoint.

Am I required to report suspected fraud?

- x Per [USF Regulation 5.001](#), USF employees are required to immediately report suspected or observed wasteful, fraudulent, or dishonest acts.

Does USF take action against employees who commit fraud?

- x USF has zero tolerance for unethical or fraudulent activity and will take disciplinary action up to and including dismissal.

x

x

How can I report potential fraud or abuse?

Notify your supervisor

Contact the USF Office of Internal Audit at (813) 974-2705